

Dr. S. S. Kulkarni <sskulkarni@pvpitsangli.edu.in>

IMPORTANT: CONGRATULATIONS for the selection of your proposal for IKS Internships 2023-24

IKS Internships <iksinternships@aicte-india.org> Cc: coiks@aicte-india.org, deo1 iks <deo1iks@aicte-india.org> Bcc: sskulkarni@pvpitsangli.edu.in Wed, May 24, 2023 at 4:49 PM

Dear PI,

Namaste and greetings from the IKS Division of Ministry of Education...!

Congratulations on the selection of your proposal for IKS Internships Program 2023-24.

Wishing you a very successful IKS Internship with Innovative Findings. We look forward to the continuous collaboration.

• IMPORTANT & URGENT:

As per the new guidelines received from the Ministry of Education, all the funding disbursements will be made through the Central Nodal Agency accounts only. The designated bank for the IKS Division of MoE is the **ICICI Bank**. Therefore, you are requested to please open Zero Balance Subsidiary accounts (ZBSA) in the ICICI bank for the release of the funds. This will help us to ensure that your institute can be designated as the sub-agency and the funds disbursed on time.

Please note that it is MANDATORY to open accounts in the ICICI bank and there will be no exceptions as per the directions received from the ministry.

Here are the steps required for the smooth disbursal of the next installment of funds. Please note that the opening of the accounts in

1. Open a bank account in the ICICI Bank.

2. Fill out and sign the bank mandate form (attached).

3.Upload the signed Mandate form here:

https://forms.gle/2YEf6PaRLSJ82TAN9

These steps must be completed on or before 31th May, 2023, 2:00 PM. Please complete these steps on time. This is a GOI regulation and we are required to follow it.

We have requested ICICI bank to help you speed up the process. They have assigned **Sh. Rahul Gupta** to help in this process. For any queries related to opening the bank accounts, please contact: **Sh. Rahul Gupta** ICICI Bank Phone Number: 8197300404 Email: rahul.gupta24@icicibank.com For any other queries: IKS Division-Tel No: 011 29581004 Email:-To: coiks@aicte-india.org & cc: deo1iks@aicte-india.org Thank you & regards, **Team IKS** Indian Knowledge System, AICTE, Nelson Mandela Marg, Vasant Kunj, New Delhi. Tel No: 011 29581523, Email: iksinternships@aicte-india.org Website: https://iksindia.org/

Bank mandate form (2) (1).docx